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Links

The Company has not reviewed all of the sites linked to its website and is not responsible for the contents of any such linked site. The inclusion of any link does not imply endorsement by the Company of the site. Use of any such linked website is at the user's own risk.

Modifications

The Company may revise these terms of service for its website at any time without notice. By using this website you are agreeing to be bound by the then current version of these terms of service.

Governing Law

These terms and conditions are governed by and construed in accordance with the laws of the Marshall Islands and you irrevocably submit to the exclusive jurisdiction of the courts in that State or location.

This policy is effective as of January 18, 2022

RISK FACTORS

1. General

The Website contains information with respect to certain crypto and other digital assets as well as websites or platforms where such assets may be used or bought. This includes, but is not limited to, information with respect to the NEXM tokens (the “Tokens”) as well as the Nexum Platform for facilitating financing to the shipping industry (the “Platform”). Company does not provide any legal, tax or financial advice and you are strongly advised to obtain independent legal, tax or financial advice prior to making any financial decision, including buying, trading, holding or using crypto or other assets. There are significant risks associated with crypto assets, and you are solely responsible to make sure you understand such risks and assess whether such risks are appropriate for you. The Company does not make any offers, recommendations or invitations for you to deal in crypto assets or use any services, and does not take into account your personal circumstances, financial situation, needs or goals. Before making any financial decision, you should carefully assess your financial situation and capacity, and only use funds that you can afford to lose.

Before entering into any transaction you should ensure that you understand and have made an independent assessment of the suitability and appropriateness of a transaction into which you are entering and the nature and extent of your exposure to risk of loss in light of your own objectives, financial and operational resources and other relevant circumstances. Past performance is no guarantee of future results.

The Company does not take any particular position with respect to use or purchase of, or investment with respect to, the Token or the Platform. The below is provided for your consideration, however please refer to the relevant terms and conditions and applicable law governing the Token and the Platform should you choose to engage with them.

2. Risks Related to Crypto Assets Generally

Dealing in crypto assets can incur risk of financial loss. crypto assets are by their nature highly volatile and you should be aware that the risk of loss in trading, investing or holding crypto assets can be substantial. The value of crypto assets can be highly unpredictable, with significant price fluctuations within short periods of time. Crypto assets are extremely volatile, can experience significant price fluctuations within short periods of time and their value may not be guaranteed or backed by any government.

The value of crypto assets can be affected by unpredictable events, including the performance of world markets, interest rates, changes in taxation on income and capital, foreign exchange rates, regulatory and legislative changes, technological developments and market sentiment. Crypto assets are not legal tender, and there is no guarantee that any person shall agree to accept them for their intended purpose at any time in the future. Market availability and liquidity may be limited or disrupted, and there can be no guarantee that you would be able to sell or exchange your crypto assets at any price.

The nature of crypto assets may entice an increased risk of fraud or cyber-attack, including rollback attacks or blockchain reorganizations. Crypto asset transactions are not reversible. Erroneous transactions may result in irreversible loss of your funds.

Where you hold crypto assets in your on-chain digital wallet, you must be very cautious in maintaining your private keys and backup phrase. Loss of private keys and backup phrase may result in irreversible loss

of your funds. Due to the decentralized nature of blockchain, there is no central party which may restore your private keys, extract your funds or reimburse you for your losses.

Any third party gaining access to your digital wallet can extract your funds, and you may not be able to identify or find such parties. Never provide any person with your wallet's private keys or backup phrase. Once you send crypto assets to an address, there is risk that you may lose access to, and any claim on, those crypto assets either indefinitely or permanently because, for example, an address may have been entered incorrectly. Losses due to fraudulent or accidental transactions may not be recoverable.

Crypto assets which are meant to mimic or follow the price of another asset (e.g. any fiat currency, commodity) may not always accurately reflect such prices, which can fluctuate above or below its intended value. Crypto assets are largely unregulated in most parts of the world, and limited protection (if any) may be afforded to users in the event of loss. Crypto exchanges and service providers may not be subject to regulatory supervision.

Different jurisdictions may treat crypto assets differently, and the cross-border nature of the blockchain and of crypto assets may make them subject to the laws of various jurisdictions. You must always make sure that any use you make of any crypto asset is compliant with all applicable laws.

Different jurisdictions may impose specific tax rules and treatments to crypto assets. You must ensure you understand the tax implications of your activities, and always comply with all reporting and payment obligations applicable to you.

Blockchain technologies are susceptible to a wide variety of risks, from malicious attacks to technical difficulties and failures, which may result in loss of funds transacted or held over the blockchain, increased transaction costs or delays in execution.

4. Risks Related to the Token

The Token should not be purchased for speculative investment purposes, any arbitrage strategy, immediate or subsequent resale or other financial purposes. Tokens are to be purchased and used for their utilities within the Nexum ecosystem and other ecosystems utilizing the Token only. For more information about the Tokens see the materials you have been provided giving you background on the Token.

The Company may change, from time to time and in its sole discretion, the utilities of the Tokens over the platform, including adding new utilities and removing or changing existing utilities.

The Tokens do not entitle their holders to any share in the Company's profits (such as, but not limited to, payment of dividends), or to exercise any voting or ownership rights in relation to the Company.

All purchases of the Tokens are final and nonrefundable, and the Company would not be required to provide a refund for any reason, to repurchase any Tokens from their owners, or to redeem Tokens for any consideration whatsoever.

As other crypto assets, the Token is susceptible to a wide variety of risks, including risk of theft, loss of keys, irreversibility of transactions and failure of the underlying blockchain. The Token may further be subject to high volatility, limited liquidity and risk of swift and unexpected loss of value. See further 'Risks Related to Crypto Assets Generally' above.

The Company does not control, and shall not be responsible or liable for, volatility in the Token prices or any financial gains or losses which may be experienced by Token holders. As utility tokens intended to be used within the Company's platform, the Tokens may become unusable, illiquid and/or worthless in the

event that Company's platform ceases to operate for any reason whatsoever. The Company will not redeem or repurchase any Tokens in any such event.

Applicable laws and regulations, including regulatory changes and enforcement actions, may limit the utility, functionality, accessibility and transferability of the Tokens, and have a substantial detrimental effect on their value.

A digital wallet or wallet service provider may not be technically compatible with the Token's protocol, which may result in a complete and irreversible loss of any Tokens transferred thereto.

The Tokens have not been, and are not intended to be, registered under the U.S. Securities Act or the securities laws of any other jurisdiction. In the absence of regulatory clarity, there is a risk that the Tokens may be viewed as a security, financial instrument, specified investment, or other regulated instrument. In any such event, the Tokens may not be offered or sold except pursuant to an exemption from, or a transaction not subject to, the applicable registration requirements of the applicable Laws. These restrictions may limit the transferability, value and liquidity of the Tokens.

The Company does not intend or undertake to register the Tokens for trading on any securities exchange. Nothing in this document, or in the website generally, should be seen as an invitation, offer or recommendation to purchase, use or choose to receive the Tokens, to any person or in any jurisdiction. The information provided herein is for general information purposes only, does not take into account your personal circumstances, financial situation, needs or goals, and can not provide all relevant information and factors you should consider before making any financial decision. The Company does not undertake to update any information. You are solely responsible to carefully assess your financial situation and capacity, and only use funds that you can afford to lose.